

**State of Maryland**  
**Quarterly Activity Report**  
**Reporting Agency: State Treasurer's Office (3<sup>rd</sup> Quarter)**

Month: Jul. – Sep. 2020

Item & Category	Method	# Bids	Original Contract Amount	Fund Source	Award Date
T/1-S-MOD	9	--	\$362,396	Treasury Management	03/01/2016
Using Agency  State Treasurer’s Office			Contractor & Address Senior: Public Financial Management (PFM), Philadelphia, PA; Pool: Davenport & Company LLC, Towson, MD; First Southwest, NY, NY and Public Resources Advisory Group (PRAG), NY, NY	Contract Identifier & Project Title FA-11132016 Contract for Financial Advisory Services	
Description/Remarks (Include reasons for contract modifications, if applicable, and indicate if extension or renewal option): The Contract for Financial Advisors was extended for an additional six months to 12/31/2020 to provide the STO employees time to prepare for operational issues on the onset of the COVID-19 pandemic and adjust to the March 12, 2020 order for mandatory telework while simultaneously conducting a bond sale and dealing with critical, time-sensitive issues related to the fiscal matters from the statewide economic shutdown.					
<b><u>Complete Below - Contract Modifications Only</u></b>					
Modification Date:  6/25/2020	Modification No. and \$ Value of \$60,000		% Increase this Mod to Original Contract 16.56%	Cumulative % Increase All Mods to Original Contract 16.56%	New Contract Amount  \$422,396

Item & Category	Method	# Bids	Original Contract Amount	Fund Source	Award Date
T/2-S	2	3	Category A - \$372,000 - Category B - \$ 80,000	Various	09/01/2020
Using Agency  State Treasurer’s Office			Contractor & Address Aon Risk Services, Owings Mills, MD 21117; and Willis Towers Watson Southeast, Inc., Hunt Valley, MD 21031	Contract Identifier & Project Title Prop/Pkg-03312020 Insurance Broker Services for Property/Package Coverages, Category A and Category B	
Description/Remarks (Include reasons for contract modifications, if applicable, and indicate if extension or renewal option): The State Treasurer’s Office awarded two contracts to provide Insurance Broker Services for Property/Package Insurance Coverages. Aon Risk Services of Maryland was awarded the Contract for Category A – Excess Property and Related Coverages and Willis Towers Watson Southeast, Inc was awarded the Contract for B – Bridges and Tunnels. The Brokers will provide marketing, management and service of insurance policies and related documents for both Category A and Category B. The initial term of the Contract is for a period of four years to August 1, 2024 with two subsequent one-year renewal options.					
Complete Below - Contract Modifications Only					
Modification Date:	Modification No. and \$ Value of		% Increase this Mod to Original Contract	Cumulative % Increase All Mods to Original Contract	New Contract Amount

**Legend Contract Category:** C = Construction; C-MOD = Construction Modification; S = Service; S-MOD = Service Modification; M = Maintenance; M-MOD = Maintenance Modification; AE = A/E Service; AE-MOD = A/E Service Modification; E = Equipment; E-MOD = Equipment Modification; I = Invoice.

**Procurement Method:** 1 = Competitive Sealed Bidding; 2 = Competitive Sealed Proposals; 3 = Negotiated Award; 4 = Sole Source; 5 = Emergency Procurement; 6 = Small Procurement; 7 = Preference Purchase; 8 = A/E Act, Exercise option contained in original contract, 9 Exercise renewal option.

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Item & Category	Method	# Bids	Original Contract Amount	Fund Source	Award Date
T-3/ Ins	Broker	N/A	See Attachment T-3/Ins	MTA - Transportation Trust Fund & Maryland Aviation Administration	05/15/2018
Using Agency State Treasurer's Office			Contractor Name, City State Willis Towers Watson Southeast, Inc. Hunt Valley, MD 21030		Contract Identifier & Project Title AV/TR-02072018 Insurance Broker Services for Aviation Coverages and Transit Coverages
Description/Remarks (Include reasons for contract modifications, if applicable, and indicate if extension or renewal option) In accordance with the Contract for Insurance Broker Services for Aviation Coverages and Transit Coverage, the broker placed insurance related to railcars and liability for operations associated with Maryland Transit Administration. In addition, they placed insurance related to airport liability for Maryland Aviation Administration and BWI & Martin State Airports (effective: 07/01/20-07/01/21). See attachment T-3 for details.					
<b>Complete Below - Contract Modifications Only</b>					
Modification Date:	Modification No. and \$ Value of Mod.		% Increase this Mod to Original Contract	Cumulative % Increase All Mods to Original Contract	New Contract Amount

Item & Category	Method	# Bids	Original Contract Amount	Fund Source	Award Date
T-4/Ins	Broker	N/A	See attachment T-4/ Ins	Various State Universities and Colleges	05/15/2019
Using Agency State Treasurer's Office			Contractor Name, City State RCM&D Baltimore, MD 21286		Contract Identifier & Project Title TAAP-02042019 Insurance Broker Services for Travel/Accident and Athletic Participant Coverages
Description/Remarks (Include reasons for contract modifications, if applicable, and indicate if extension or renewal option) In accordance with the Contract for Insurance Broker Services for Travel/Accident and Athletic Participant Coverages, the broker placed athletic accident insurance for various State Universities and Colleges (effective 08/01/20-08/01/21). In addition, they placed Blanket Travel Accident insurance for the State of Maryland (effective: 07/01/20-07/01/23). See attachment T-4/Ins for details.					
<b>Complete Below - Contract Modifications Only</b>					
Modification Date:	Modification No. and \$ Value of Mod.		% Increase this Mod to Original Contract	Cumulative % Increase All Mods to Original Contract	New Contract Amount

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Item & Category	Method	# Bids	Original Contract Amount	Fund Source	Award Date
T-5/Ins	Broker	N/A	See attachment T-5/Ins	Various Agencies	06/01/2017
Using Agency  State Treasurer’s Office			Contractor Name, City State Willis Towers Watson Southeast, Inc. Hunt Valley, MD 21030	Contract Identifier & Project Title LIA-02102017-A Insurance Broker Services for Liability Coverages (Category A)	
Description/Remarks (Include reasons for contract modifications, if applicable, and indicate if extension or renewal option) In accordance with the Contract for Insurance Broker Services for Liability Coverage – Category A, the broker placed various types of liability insurance for the Maryland Dept. of Agriculture Farmers Markets Program – 20 locations (effective 07/01/20-07/01/21), Maryland State Retirement and Pension System (effective: 09/01/20-09/01/21) and Maryland Universities and Colleges. Cyber and Privacy liability Coverage was placed for Maryland State Agencies (effective: 09/30/20-09/30/21). See attachment T-5/ Ins for details.					
Complete Below - Contract Modifications Only					
Modification Date:	Modification No. and \$ Value of Mod.		% Increase this Mod to Original Contract	Cumulative % Increase All Mods to Original Contract	New Contract Amount

Item & Category	Method	# Bids	Original Contract Amount	Fund Source	Award Date
T-6/Ins	Broker	N/A	See attachment T-6/Ins	MTA – Transportation Trust Fund	11/15/2017
Using Agency  State Treasurer’s Office			Contractor Name, City State Willis Towers Watson Southeast, Inc. Hunt Valley, MD 21030	Contract Identifier & Project Title AUTO-09202017 Insurance Broker Services for Auto Coverages	
Description/Remarks (Include reasons for contract modifications, if applicable, and indicate if extension or renewal option) In accordance with the Contract for Insurance Broker Services for Auto Coverages, the broker placed commercial automobile insurance for the Maryland Transit Administration (effective: 07/01/20-07/01/21). See attachment T-6/Ins for details.					
Complete Below - Contract Modifications Only					
Modification Date:	Modification No. and \$ Value of Mod.		% Increase this Mod to Original Contract	Cumulative % Increase All Mods to Original Contract	New Contract Amount

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Item & Category	Method	# Bids	Original Contract Amount	Fund Source	Award Date
T-7/Ins	Broker	N/A	See attachment T-7/Ins	State Insurance Trust Fund	09/01/2014
Using Agency State Treasurer's Office			Contractor Name, City State Aon Risk Services Washington DC 20036		Contract Identifier & Project Title Prop/Pkg-06192014 Insurance Broker Services for Property/Package Coverages (Categories A and B)
Description/Remarks (Include reasons for contract modifications, if applicable, and indicate if extension or renewal option) In accordance with the Contract for Broker Services for Property and Package Coverages for the State of Maryland, the Broker placed insurance for Blanket Boiler and Machinery renewal (effective: 09/30/20-09/30/21). See attachment T-7/Ins for details.					
<b>Complete Below – Contract Modifications Only</b>					
Modification Date:	Modification No. and \$ Value of Mod.		% Increase this Mod to Original Contract	Cumulative % Increase All Mods to Original Contract	New Contract Amount

Item & Category	Method	# Bids	Original Contract Amount	Fund Source	Award Date
T-8/Ins	Broker	N/A	See attachment T-8/ Ins	Maryland Judiciary Maryland Retirement & Pension System	10/01/2018
Using Agency State Treasurer's Office			Contractor Name, City State Aon Risk Services, Inc. Baltimore, MD 20201		Contract Identifier & Project Title IM/OM-07052018 Insurance Broker Services for Inland Marine and Ocean Marine Coverages
Description/Remarks (Include reasons for contract modifications, if applicable, and indicate if extension or renewal option) In accordance with the Contract for Insurance Broker Services for Inland Marine and Ocean Marine Coverages, as amended, the broker placed Crime policies for Maryland Judiciary Clerks and Commissioners (effective: 07/01/20-07/01/23, and the Maryland Retirement and Pension System (effective: 07/01/20-07/01/21). See attachment T-8/Ins for details.					
<b>Complete Below – Contract Modifications Only</b>					
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**Insurance Details**  
**STO - 2020 (3rd Quarter)**

**Contract:** AV/TR-02072018  
**Broker:** Willis Towers Watson Southeast, Inc.  
**Report Period:** 3rd Quarter 2020  
**Item & Category:** T-3/Ins

<u>Policy #</u>	<u>Insurance Companies</u>	<u>Policy Amount</u>	<u>Description</u>
QIRR804609 (lead/primary policy)	Queens Island Insurance Company is the lead layer of coverage followed by 8 additional layers comprised of 32 different insurance companies.	\$9,445,829.00	Maryland Transit Administration liability associated with transit operations. Numerous insurance companies are typically utilized with this placement; however, this year was particularly difficult due to the global hardening of insurance markets for overall transportation risks. Queens Island remained the lead primary carrier followed by approximately 32 different insurance companies required to achieve the necessary required limits of coverage. All policies are effective: 7/1/2020-2021.
I11175235 001 (ACE American); CIM4112702 (Mitsui Sumitom); and, TBD	ACE American Insurance Company; Mitsui Sumitom Ins Co of America; and, Lloyds of London/ Terrorism & NCBR	\$858,371	Maryland Transit Administration property insurance for railcars and other equipment. Coverage also includes stand-alone terrorism. Due to overall hardening of global insurance markets for transportation related risks, it was necessary to utilize 3 different insurance companies to achieve limits and types of insurance. Policies are effective: 7/1/2020-2021.
1000189025-04	Starr Indemnity & Liability Co (primary lead carrier); Global Aerospace Inc. & National Union Fire Ins Co of Pittsburg are excess carriers.	\$1,100,000	Maryland Aviation Administration - Airport Liability Insurance for BWI & Martin State Airports. Due to very difficult market conditions we were only able to achieve full required limit of \$750M with the use of three different insurance companies. Starr Indemnity is the primary lead carrier. Policies are effective: 8/15/2020-2021.

**Contract:** TAAP-02042019  
**Broker:** RCM&D  
**Report Period:** 3rd Quarter 2020  
**Item & Category:** T-4/Ins

<u>Policy #</u>	<u>Insurance Company</u>	<u>Policy Amount</u>	<u>Description</u>
IHH00321-330.937	QBE Insurance Corporation	\$997,029	Athletic accident insurance for student athletes of Maryland Universities and Colleges. Insurance is intended as underlying for NCAA participating schools and/or schools that require underlying coverage for catastrophic insurance. There are a total of 10 schools insured. Policies are effective: 8/1/2020-2021.
SRG0009155220	National Union Fire Insurance Co. of Pittsburg, PA	\$4,867	Catastrophic athletic accident insurance for student athletic participants of Baltimore City Community College. Policy is effective: 8/1/2020-2021.
SB21CCOR-050171-020	Mutual of Omaha	\$750	Catastrophic athletic accident insurance for student athletic participants of the sailing program at St. Mary's College of Maryland. Policy is effective: 8/1/2020-2021.

**Insurance Details**  
**STO - 2020 (3rd Quarter)**

9907-58-15 Chubb/ Federal Insurance Co. \$12,690 Blanket Travel Accident for State Personnel as defined under the Maryland Tort Claims Act. The policy covers three years and is effective: 7/1/2020-2023.

<b>Contract:</b>	<b>LIA-02102017-A</b>		
<b>Broker:</b>	<b>Willis Tower Watson Southeast, Inc.</b>		
<b>Report Period:</b>	<b>3rd Quarter 2020</b>		
<b>Item &amp; Category:</b>	<b>T-5/Ins</b>		
<b><u>Policy #</u></b>	<b><u>Insurance Company</u></b>	<b><u>Policy Amount</u></b>	<b><u>Description</u></b>
30SBMBV4181	Hartford Casualty Ins. Co.	\$4,271	Maryland Dept. of Agriculture, Farmers Markets Program - General Liability Insurance. Policy covers approximately 20 locations and is effective: 7/1/2020-2021.
SFD31211602	Hudson Insurance Company	\$203,698	Maryland State Retirement & Pension System - Fiduciary Liability new placement effective: 9/1/2020-2021.
MFP-01540-20-00	TDC Specialty Insurance Company	\$82,695	Professional Liability Insurance for Allied Health Students and faculty/ instructors of 12 specified Maryland universities and colleges. Policy is effective: 9/1/2020-2021.
MTP9041932-00 & W2CB66200101	Indian Harbor Insurance Company & Lloyds/ Beazley Furlong Limited	\$771,750	Cyber & Privacy Liability Coverage - new placements for blanket cyber related coverage intended for all State of Maryland agencies. Policies are effective: 9/30/2020-2021.

<b>Contract:</b>	<b>Auto-09202017</b>		
<b>Broker:</b>	<b>Willis Towers Watson Southeast, Inc.</b>		
<b>Report Period:</b>	<b>3rd Quarter 2020</b>		
<b>Item &amp; Category:</b>	<b>T-6/Ins</b>		
<b><u>Policy #</u></b>	<b><u>Insurance Company</u></b>	<b><u>Policy Amount</u></b>	<b><u>Description</u></b>
MKLV3IM0047454	Evanston Insurance Company	\$259,275	Maryland Transit Administration - commercial automobile physical damage insurance for revenue generating fleet of buses and mobility vehicles. Policy is effective: 7/1/2020-2021.

<b>Contract:</b>	<b>PROP/PKG-06192014-A&amp;B</b>		
<b>Broker:</b>	<b>Aon Risk Services</b>		
<b>Report Period:</b>	<b>3rd Quarter 2020</b>		
<b>Item &amp; Category:</b>	<b>T-7/Ins</b>		
<b><u>Policy #</u></b>	<b><u>Insurance Company</u></b>	<b><u>Policy Amount</u></b>	<b><u>Description</u></b>
BME11L55539A	Travelers Property & Casualty Co. of America	\$575,449	Maryland Blanket boiler & machinery insurance. Covers all State owned boilers and machinery intalled at all State owned facilities. Policy is effective 9/1/2020-2021.

<b>Contract:</b>	<b>IM/OM-07052018</b>		
<b>Broker:</b>	<b>Aon Risk Services</b>		
<b>Report Period:</b>	<b>3rd Quarter 2020</b>		
<b>Item &amp; Category:</b>	<b>T-8/Ins</b>		
<b><u>Policy #</u></b>	<b><u>Insurance Company</u></b>	<b><u>Policy Amount</u></b>	<b><u>Description</u></b>

**Insurance Details**  
**STO - 2020 (3rd Quarter)**

105637860	Travelers Casualty & Surety Co. of America	\$9,591 Crime insurance for Maryland Judiciary, Clerks and Commissioners of District, Circuit, Appeals, and Special Appeals Courts. Policy covers three years and is effective: 7/1/2020-2023.
32S565562	Travelers Casualty & Surety Co. of America	\$2,973 Crime insurance for Maryland Retirement & Pension System. Coverage is for Employee Dishonesty and Faithful Performance. Policy is effective: 7/1/2020-2021.